



Ace Monster Toys (dba Ace Makerspace) Board Meeting Minutes

Date: Thursday, August 13, 2026

Time: 5:30pm

Location: Remote (on Zoom)

Type of Meeting: Special

Notice: Called by Chair with written notice more than 24 hours (per the Bylaws)

Board of Directors Present:

Sylvia Gonzalez (she/her)

Kayla Rakitt (she/her)

David R. Perry (he/him), aka drp

Samantha "Pixie" Piskiewicz (she/her)

Vacant Board Seat: *Per July 27, 2026 written resignation of holdover director Katie Harrell (she/her)*

Officers Present:

Sylvia Gonzalez (she/her), Chair, acting as CEO while president role is vacant

Kayla Rakitt (she/her), Secretary

David R. Perry (he/him), Treasurer

Officers Absent: Jun Zou (she/her), Assistant Treasurer

State of the Org:

- **Last Month's Membership:** 74 paying members as of 7/31/2026 with 1 additional in-kind contribution member for a total of 75 subscribing members.
 - 4 yearly memberships (not set up to renew after expiration) expired
- **This Month's Projected Membership:** 77 + 1 additional in-kind contribution member
 - 1 yearly membership renewed after expiration in June
- **Financial stewardship:** Operations have generated monthly surpluses since October 2024.
- **Mission & Sustainability Priority:** Focus on engaging members & growing our community.

Agenda:

- Mission Moment
- Financial Reporting and Accounting Processes Status
- Organizational Pipeline
- Instructor Availability
- Operations Updates
- Executive Session

Proposed Motion for Board Consideration:

- **Motion:** To elect Mark Piszczor to the Board of Directors, effective immediately, to serve the remainder of the current board term in accordance with the bylaws.

Minutes:

The meeting was called to order by the Chair at 5:35pm.

Quorum is met with 4 directors present.
The proposed agenda and pending motion was reviewed.
The Board agreed to a revised order of business and proceeded accordingly.

With prior Board approval, Sylvia, as CEO, authorized a one-time \$500 contractor project to video record the remaining Timefold woodworking certification classes to be paid upon completion. The videos will provide members with a safety refresher and provide Ace documentation of the woodworking certification class.

Motion: To approve the amended minutes for the regular board meeting held on July 14, 2026

Made by: Sylvia

Seconded by: David

Voting: Sylvia Aye; Pixie Aye; David Aye; Kayla Aye

Outcome: The minutes are approved and will be posted on the Wiki.

Motion: To elect Mark Piszczor to the Board of Directors, effective immediately, to serve the remainder of the current board term in accordance with the bylaws.

Made by: Sylvia

Seconded by: Pixie

Voting: Sylvia Aye; Pixie Aye; David Aye; Kayla Aye

Outcome: Motion carries

Following the appointment, the Board now consisted of five directors: David, Sylvia, Pixie, Kayla, and Mark.

The meeting was adjourned at 6:06pm.

Appendix: Approval of August 13, 2026 Regular Board Meeting Minutes

These August 13, 2026 Special Board Meeting Minutes were approved by Board Motion at Regular Board Meeting held on October 13, 2026.

Appendix: July 2026 Financial Snapshot

	Actual	Budgeted	Financial Assessment of Performance vs Budget
Operating Income	\$18,212.83	\$19,850	Actual Income < Budgeted Projection (-8.2%) ⚠
Adjusted Operating Expenses	\$16,685.00	~~\$19,580~~ [†] \$17,080 [‡]	Actual Expenses < Budgeted ✓ Actual Expenses < Actual Income ✓ Actual expenses < adjusted budgeted expense(-2.3%) ✓
Net Operating Revenue	\$1,527.83	\$270	Net Operating Surplus > \$0 ✓ Net Operating Surplus > \$Loan Principal Payment ✓ Surplus after loan principal payment \$535.89 ✓

†Financial Management: The \$1,500 unspent for the pending part-time Operations Coordinator and \$1,000 saved by preparing Form 990 in-house helped offset July's income decline.

‡ Budgeted expenses of \$19,580 (minus unspent \$2500) equals \$17,080 adjusted budgeted expenses.

Cash Movement Highlights

- -\$1,613.25 Prepaid Expense
- \$991.94 Loan Principal Repayment

Cash Holdings Snapshot (July 31, 2026 Total Cash = \$153k)

✓ Liquidity = Cash on Hand = \$10k after earmarks and \$10k Policy Min

Cash Minimum Balance per Policy	\$10,000	✓
Unallocated Cash above the \$10k min > \$0	\$17,975	✓
Earmarked for upcoming annual expenses	Annual Insurance \$3,562 Tax Filing \$300	✓
Earmarked for August funded depreciation	\$1,453.71	✓
Earmarked for Embroidery Machine	\$2,750	✓
Unallocated Cash after earmark/cash min > \$0	\$9,909	✓

✓ Liability Holdings meet Board Policies (\$16,208)

100% Cash Holding for Gift Card Liability	\$7,470	✓
100% Cash Holding for Unearned Revenue	Yearly Memberships \$7,165 + Classes \$1,573	✓

✓ All Reserves meet Board Reserve Policy Minimums (\$108,796)

Board reserves reported as Equity accounts on Statement of Financial Position

Operations Reserve (3-mo)	~~\$50,205~~ \$48,282	✓
Payroll Reserve (3-mo)	\$9,804	✓
Payroll Cash Flow Coordination Reserve (1-mo)	\$3,268	✓
Capital Equipment Maintenance Reserve (min \$10k)	\$20,000	✓
Capital Equipment Replacement Reserve (min \$10k)	\$27,442	✓