

Ace Monster Toys
d.b.a. Ace Makerspace
6050 Lowell Street, Ste. 214
Oakland, CA 94608
acemakerspace.org



EIN: 27-3573767
RCT #: CT0268352
SOS/FTB: 3322572

Ace Monster Toys (dba Ace Makerspace) Board Meeting

Date: Tuesday, October 28, 2025

Time: 7pm

Location: Zoom online

Type: Special Meeting

Purpose of the Meeting: To review annual report for last fiscal year with Finance Advisory Committee (FAC)

Notice of Meeting: Provided to all directors in writing via Slack post more than 24 hours in advance on October 27, 2025.

Board of Directors Present:

Sylvia Gonzalez (she/her)

David R. Perry (he/him), aka drp

Samantha "Pixie" Piskiewicz (she/her)

Director Not Present: Katie Harrell (she/her)

Vacant Board Seat: One (1) director seat currently vacant

Officers Present:

Sylvia Gonzalez (she/her), Chair of the Board acting as CEO while president role is vacant

Jun Zou (she/her), Assistant Treasurer

David R. Perry (he/him) aka drp, Treasurer

Officers Absent: Katie Harrell (she/her), Secretary

Finance Advisory Committee (FAC) Members Present:

Margaret Yoon (she/her), Mark Piszczor (he/him) aka Mark Pi, Adrienne Lemberger (she/her)

Agenda:

Welcome and Introductions



Review Key Financials presented at previous FAC meetings regarding budget
Review Annual Report
Discuss Comments and Feedback from Committee regarding draft for the Annual Report
Review Last Fiscal Year's Books through High-Level Summary
Q&A and General Discussion Regarding Last Fiscal Year
Discuss and decide cadence for FAC to hold meetings the remainder of this fiscal year

Minutes:

- Sylvia, as chair, called the meeting to order at 7:03pm.
- Quorum was confirmed with 3 directors present: Sylvia, Pixie, and drp.

Welcome and Introductions

- Sylvia welcomed Jun, the new Assistant Treasurer, who began in August and has been actively participating in financial meetings and onboarding.
- New committee member Mark Pi was welcomed to the committee.
- Brief introductions were made.

Ace Financial Updates and Priorities

- Sylvia presented updates on Ace's financial status.
 - Monthly Makerspace Operating Costs: approximately \$12,500
 - Monthly Classes Operating Costs: approximately \$3000
 - Current cash on hand: \$90k, approximately 6 months of expenses
- Sylvia reported progress regarding FAC's 2 recommended ongoing priorities:
 1. Addressing volunteer hour deficits, and
 2. Building the operations reserve.

Progress was noted in both areas over the past year.

2024–2025 Annual Financial Report

Jun presented the draft Annual Financial Report for fiscal year 2024–2025:

- Overall financial position: positive, with improved reporting and documentation.
- The annual report included officer compensation details and fiscal summaries.
- The committee reviewed the fiscal year report, noting balanced revenues and expenses.



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- The preliminary report will include a disclaimer that figures are subject to change pending books closure.

Financial Reporting Process Review

- The committee reviewed procedures for reporting financial numbers:
- Preliminary figures will be sent to voting members, marked with an asterisk noting, for example, a possible 3% adjustment due to bookkeeping corrections.
- David noted that financial reviews have included 3 different accountants reviewing the data.
- The officers aim to finalize numbers within two weeks in order for tax team to submit Form 990 given their preparation time is 4 weeks, requiring an extension to 990 filing deadline which will be filed by tax team.

Meeting Schedule

- The committee agreed to hold quarterly meetings, with ad-hoc meetings as needed between quarters.

Mark Pi left the meeting at 7:34pm.

- The committee discussed next steps for financial review and determined that the high level Statement of Activities and Statement of Financial Position would be shared on the Slack channel as part of the slides presentation from this meeting.

Margaret and Adrienne left the meeting at 7:38pm.

Annual Report Review and Approval

- The board reviewed the preliminary Annual Report, prepared by Jun with updated figures.
- Members agreed to include a disclaimer that revenue will change by less than 1%.
- The report will be labeled Preliminary Annual Report.

Motion: To approve the preliminary Annual Financial Report as presented, with noted disclaimers.

Motion by: David

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Seconded by: Sylvia

Vote: All 3 quorum-present directors voted Aye.

Outcome: Motion carried unanimously.

Action: Following adjournment, the preliminary Annual Financial Report was distributed to the board by email and to all voting members via Slack on September 28, 2025, in accordance with the bylaws.

- There being no further business, the meeting was adjourned at 7:48pm.

Appendix: Approval of Minutes

Approval of October 28, 2025 Special Board Meeting Minutes via Slack Vote

Voting Period: October 28 - 30, 2025

Motion: To approve the minutes of the October 28, 2025 Special Board Meeting.

Votes:

Sylvia Gonzalez: 👍 Approve

David R. Perry : 👍 Approve

Samantha "Pixie" Piskiewicz: 👍 Approve

Katie Harrell (not present) : Abstains from vote

Outcome: Motion passed

3 of 3 quorum-present directors who were present at the meeting approved the minutes.